THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
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Our ref :YRIC-1/E-016/2017(109)
Date : 4 December 2017

Republic of the Union of Myanmar
No. 109
Date 4.12.2017
Yangon Region Investment Committee

Subject: **Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of garment on CMP basis under the name of Kouwa Myanmar Company Limited**

Reference: Kouwa Myanmar Company Limited's letter dated 15th November 2017

1. The Yangon Region Investment Committee, at its meeting (7/2017) held on 22nd November 2017, approved the Endorsement for investment in manufacturing of garment on CMP basis under the name of Kouwa Myanmar Company Limited submitted by Mr. Temma Takeuchi from Japan as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an Endorsed project shall be thirty (30) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be initially (30) years commencing from the date of signing of the Lease Agreement between U Sai Win Tun (Lessor) and Kouwa Myanmar Company Limited (Lessee) and extendable for one time for five (5) years.

(c) The annual rent for the land and buildings shall be Kyat 90.00 million (Kyat ninety million only) calculated at the rate of Kyat 22,239.46 per square meter per year for the total land measuring

4046.86 square meters (1.00 acre)out of the land area of 8627.90 (2.132 acres).

(d) Kouwa Myanmar Company Limited which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Kouwa Myanmar Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Kouwa Myanmar Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Kouwa Myanmar Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Kouwa Myanmar Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Kouwa Myanmar Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) Kouwa Myanmar Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment

Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Kouwa Myanmar Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and buildings to the Yangon Region Investment Committee.

4/12/2017

(Phyo Min Thein)
Chairman

Kouwa Myanmar Company Limited

cc:
1. Ministry of Office of the Union Government
2. Office of the Myanmar Investment Commission
3. Ministry of Home Affairs
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. DirectorGeneral,Directorate of Investment and CompanyAdministration
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Monitoring and Supervision Division , Directorate of Investment and Company Administration